

# BUILDER STIMULUS

**ACT  
NOW!**



You're a neighbor, not a number.

[www.villagebank.com](http://www.villagebank.com)

# Village Bank Builder Stimulus Programs

## Option

1

- All loans underwritten to FHA Guidelines
- Village Bank Mortgage Corporation will offer rate of 4.75% on loans up to \$417,000
- Village Bank Mortgage Corporation will offer a rate of 5.00% on loans over \$417,000 but not to exceed \$535,000
- **No Origination Fee**
- 3.5% Down payment
- Sales contingencies on purchase contracts are prohibited
- 60 day close required
- The loan will be amortized over 30 years with a 30 year term
- Loans for owner-occupants only

*Offer expires  
August 31, 2009*

## Option

2

- Village Bank will offer rate of 3.99% on loans of \$417,000 and less
- Village Bank will offer rate of 4.49% on loans of \$417,001 and above
- There will be a 1% origination fee on all Bank Loans
- Purchaser must have median credit score of 680
- Maximum loan-to-value is 80%
- Debt-to-Income Ratio cannot exceed 45%
- Sales contingencies on purchase contracts are prohibited
- The loan will be amortized over 30 years with a 30 year term
- Builder is able to have up to 15% second Deed of Trust, purchaser must put down balance of 5%
- Loans for owner-occupants only

*Offer expires  
August 31, 2009*

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## Which option is right for you?

For more information, contact  
David Fahy at Village Bank, (804) 897-3900 or  
Village Bank Mortgage Corporation at (804) 330-9800  
and ask about the Builder Stimulus Program.



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**(804) 897-3900**